WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4154

BY Delegate Foster

[Introduced January 18, 2022; Referred to the Committee on Banking and Insurance then Government Organization]

A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to authorizing the Insurance Commission to promulgate a legislative rule relating to adoption of Valuation Manual.

Be it enacted by the Legislature of West Virginia:

ARTICLE 7. Authorization for Department of Revenue to promulgate legislative rules.

§64-7-1. Insurance Commission.

The legislative rule filed in the State Register on March 31, 2021, authorized under the authority of §33-7-9 of this code, relating to the Insurance Commission (adoption of Valuation Manual, [114 CSR 98](http://apps.sos.wv.gov/adlaw/csr/rule.aspx?rule=114-98)), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commission to promulgate a legislative rule relating to adoption of Valuation Manual.

This section is new; therefore, strike-throughs and underscoring have been omitted.